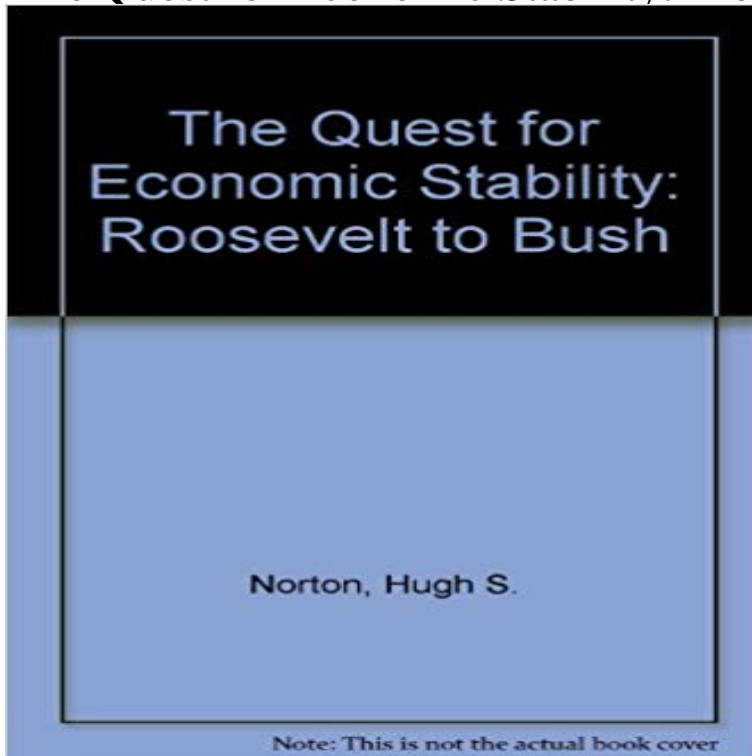


## The Quest for Economic Stability: From Roosevelt to Bush



Most Americans would agree that in modern times economic stability has proved to be an elusive goal. Although economic problems in the years since World War II have not been as severe as those of the 1930s, all presidents since Franklin D. Roosevelt have been forced to spend much of their time and energy dealing with troublesome economic issues. In 1946, Congress passed the Employment Act, which has become the keystone of US economic policy structure. It ensures that enough informed and pragmatic economic advice reaches the President and Congress to enable them to avoid the worst extremes of inflation and unemployment and to assume control of the economy in times of emergencies. This book deals with that quest for economic stability from 1932 to the present by tracing the efforts of each president since that time - Franklin D. Roosevelt, Truman, Eisenhower, Kennedy, Johnson, Nixon, Ford, Carter, Reagan and Bush - to formulate economic policy designed to achieve and maintain economic stability. Necessary background information on the laissez-faire era of the 1920s is included, although the main focus is on the Employment Act and on how the presidents since 1920 have dealt with economic crises.

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